



Expenditure Control Policy

Approval from the North Coast Co-op Board of Directors shall be required prior to any expenditure that meets one or more of the following criteria:

- It is a single expenditure, or a cumulative set of expenditures related to a single purpose, which exceeds \$150,000.
- It is an expenditure that deviates from the adopted budget by more than \$10,000, or 10%, whichever is greater.
- It is an expenditure which would create a real or perceived conflict of interest involving the General Manager, or any member of the Management Team.
- It is a contract whose value exceeds \$10,000 or whose term is 2 years or longer.